



**INTERNATIONAL FUND INVESTMENT**

## **Alternative fund transparency: Developing the link between investors & administrators**

**Examining what more administrators could do  
to enhance transparency**

### **Research Survey & Event**

It is widely recognised that there has been a considerable increase in alternative investors' transparency requirements following events of the last two years. But many also believe that an insufficient amount of attention has been paid to reforming structures that will improve transparency – something that is becoming an overriding priority for many alternative investors (and therefore for managers as well).

As a result, International Fund Investment is conducting a major global survey with investors, managers and administrators – followed by an event for research participants - to examine what more should be done to improve transparency throughout the industry.

In particular, the research study will examine how administrators – and the technology that they employ - can be used to make the investing process less 'siloed' and more transparent for existing investors, and those allocating to alternative for the first time via 'Newcits' and other more regulated products.

# Areas covered by the survey

## **Administrators' role in enhancing industry transparency**

The various and potentially enhanced roles that third party administrators might play in the alternative fund industry in the future will be explored in considerable detail. Investors, managers and service providers will be interviewed on this subject. The research study will generate talking points and recommendations based on the interviews with investors. This will also be a major topic of discussion at the follow up event.

## **Administrators' data management techniques**

This survey will explore the various data management techniques currently employed by administrators. The information will be available to investors, managers and sponsors.

## **System synchronisation**

How systems can be more efficiently synchronised between administrators and the buy side – especially as the latter tends to receive free data.

## **Data mapping**

How data can be more effectively mapped in an industry which uses multiple counter-parties including prime brokers, administrators, custodians, etc. as well allocating to alternatives through various channels.

## **Buyside issues**

What more can or should be done to help investors with data management issues.

## **The view of investors**

What both existing and potential alternatives specifically want in terms of enhanced transparency.

## **The view of managers**

The view of managers - and fund of fund managers – on the growing importance of transparency, and what they are doing (in conjunction with their investors and service providers) to address this issue.